

WILMER, CUTLER & PICKERING

2445 M STREET, N. W.
WASHINGTON, D. C. 20037-1420

TELEPHONE (202) 663-6000
FACSIMILE (202) 293-0074,
293-5929, 429-4930, 429-9893
TELEX 440239 WCPI UI,
892402 WICRNG WSH
ABA NET ABA1354
SOURCE WCPOOI

EUROPEAN OFFICE
4 CARLTON GARDENS
PALL MALL
LONDON SW1Y 5AA, ENGLAND
TELEPHONE 011 (44) 839-4466
FACSIMILE 011 (44) 839-3537
TELEX 6813918 WCP LON

ALLEN H. HARRISON, JR.

DIRECT LINE (202)

663-6093

RECORDATION NO

FILED 1425

JUL 13 1989 - 9 05 AM

9-199A001

INTERSTATE COMMERCE COMMISSION July 18, 1989

Recordation No. 16125

Dear Ms. McGee:

On behalf of General Electric Railcar Services Corporation, I submit for filing and recording under 49 U.S.C. Section 11303(a) and the regulations promulgated thereunder, four (4) executed counterparts of a secondary document, not previously recorded, entitled Full Release of Mortgage, Security Agreement and Assignment of Leases and Rents ("Release"), executed as of May 31, 1989.

The party to the enclosed Release is:

Irving Leasing Corporation - Releasing Party
1290 Avenue of the Americas, 29th Floor
New York, New York 10104

The said Release acts to release and terminate all interest in, to and under that certain Mortgage, Security Agreement and Assignment of Leases and Rents dated December 30, 1988, recorded with the Interstate Commerce Commission under Recordation No. 16125. The said Release should be recorded under the next available letter designation under Recordation No. 16125 which we believe will be -D.

A short summary of the document to appear in the ICC Index is as follows:

"Full Release of Mortgage document under Recordation No. 16125."

Enclosed is a check in the amount of thirteen dollars (\$13.00) in payment of the filing fee.

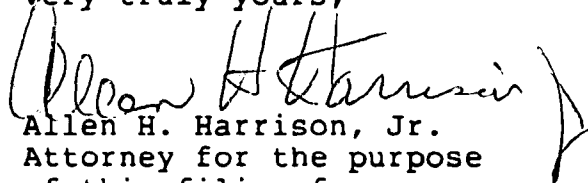
JUL 16 9 00 AM '89

Charles W. Blund

Heather will be 16125-D not please check

Once the filing has been made, please return to bearer the stamped counterparts of the Release not needed for your files, together with the fee receipt, the letter from the ICC acknowledging the filing, and the two extra copies of this transmittal letter.

Very truly yours,

A handwritten signature in dark ink, appearing to read "Allen H. Harrison, Jr.", written over the typed name.

Allen H. Harrison, Jr.
Attorney for the purpose
of this filing for
General Electric Railcar
Services Corporation

Honorable Noreta R. McGee
Secretary
Interstate Commerce Commission
Washington, D.C. 20423

Enclosures

AHH/iw

BY HAND

Interstate Commerce Commission
Washington, D.C. 20423

7/18/89

OFFICE OF THE SECRETARY

Allen H. Harrison, Jr.
Wilmer Cutler & Pickering
2445 M. Street N.W.
Washington, D.C. 20037

Dear: **Sir:**

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on **7/18/89**, at **9:05am**, and assigned recordation number(s). **16125-D**

Sincerely yours,



Noreta R. McGee
Secretary

Enclosure(s)

JUL 18 1989 -9 05 AM

INTERSTATE COMMERCE COMMISSION

FULL RELEASE OF MORTGAGE, SECURITY AGREEMENT AND ASSIGNMENT OF
LEASES AND RENTS

IRVING LEASING CORPORATION, a New York corporation, Mortgagee under that certain Mortgage, Security Agreement and Assignment of Leases and Rents ("Mortgage"), dated December 30, 1988, made and executed by RIDGEFIELD DEVELOPMENT CORPORATION, a Pennsylvania corporation, to secure the payment of \$4,224,000, together with interest and performance of mortgage covenants, which Mortgage was recorded in the office of the Interstate Commerce Commission, Washington, D.C., on December 30, 1988, at 10:55 A.M., E.S.T., with recordation number 16125, does hereby consent and agree that all covered hopper railroad cars securing the Mortgage are hereby released from the lien of the Mortgage and does hereby consent to the cancellation and discharge of record of the Mortgage.

IN WITNESS WHEREOF, the undersigned has caused this Full Release of Mortgage, Security Agreement and Assignment of Leases and Rents to be duly executed as of the 31st day of May, 1989.

IRVING LEASING CORPORATION

By William J. Hunter AVP

[SEAL]

COUNTY OF NEW YORK)
: ss.:
STATE OF NEW YORK)

On this 23 day of May, 1989, before me MARIE C. TORRISI, a Notary Public for the State of New York, duly commissioned and sworn, personally appeared William J. Houston, duly known to me to be an Assistant Vice President of IRVING LEASING CORPORATION, a New York corporation, which is described in and executed the within instrument and acknowledged to me that the seal affixed to said instrument is such corporation's seal; that it was so affixed by authority set forth in the By-laws of said corporation; and that he signed his name thereto by like authority.

Marie C. Torrissi
NOTARY PUBLIC

[Notarial Seal]

MARIE C. TORRISI
Notary Public, State of New York
No. 41-4659779
Qual. in Manhattan & Queens Cty.
Commission Expires March 30, 1991
April 91